

# SBA #COVID-19 Update – March 27, 2020

*Keeping you up to date on the latest Coronavirus #SmallBiz news & resources.*

## SBA Economic Injury Disaster Loan (EIDL) Online App

The SBA is working diligently to meet customer demand for the SBA Economic Injury Disaster Loan (EIDL) program and make the process as user-friendly and easy as possible.

As we make changes, we will have update periods where things will be in flux.

While this is happening now, we still want to make sure you have a way to fill out and submit your application.

[Details to apply now](#)

If you are having issues accessing the website, try clearing your browsing data/cache.

As things are improved, we will update you accordingly with the new information.

Thank you for your patience.

## SBA Express Disaster Bridge Loans are now available

The **SBA Express Bridge Loan (EBL)** program allows small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 with less paperwork. These loans can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing and can be a term loans or used to bridge the gap while applying for a direct [SBA Economic Injury Disaster loan](#). If a small business has an urgent need for cash while waiting for decision and disbursement on Economic Injury Disaster Loan, they may qualify for an **SBA Express Disaster Bridge Loan**.

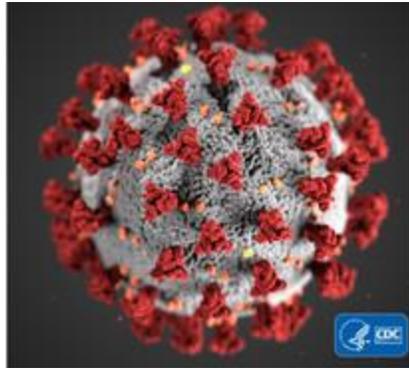
### Terms

- Up to \$25,000
- Fast turnaround
- Will be repaid in full or in part by proceeds from the EIDL loan

**For more information, contact your current lending institution.**

## COVID-19: Guidance for Small Businesses

[sba.gov/coronavirus](https://sba.gov/coronavirus)



## SBA Resources

- For no-cost, **one-on-one virtual or telephone business advice** regarding COVID-19 and other matters find an SBA Resource Partners near you at [www.SBA.gov/local-assistance](https://www.SBA.gov/local-assistance)
- For detailed information on **SBA programs for the Coronavirus**, visit [www.sba.gov/coronavirus](https://www.sba.gov/coronavirus)
- For information on **all federal programs**, visit [www.usa.gov/coronavirus](https://www.usa.gov/coronavirus) or [www.gobierno.usa.gov/espanol](https://www.gobierno.usa.gov/espanol) (en Español)

## Other Resources--online and by phone

- [IN.gov](https://www.in.gov) has excellent **state-specific guidance** and resources listed under several agencies including Indiana's [Department of Health](#), [Department of Workforce Development](#), and [Department of Homeland Security](#).
- **The U.S. Department of Labor** has [resources to help workers and employers](#) prepare for the COVID-19 virus, including use of [Family Medical Leave](#)
- The **Indy Chamber** has created an online **Rapid Response Hub** featuring a great FAQ section with up to date info on resources for employers and employees from private and non-profit organizations.

## What's next?

- If this update was forwarded to you, sign up our emails: [sba.gov/updates](https://sba.gov/updates).
  - Follow us on **Twitter** [@SBA Indiana](https://twitter.com/SBAIndiana)
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