

HELP YOUR SMALL BUSINESS GROW BY RECEIVING GRANT FUNDING THROUGH ELEVATE.

FHLBank Indianapolis believes small businesses are the fabric of our communities, and strong small businesses generate more economic opportunities for everyone. That's why we're partnering with local lenders to invest in qualifying small businesses.

WHAT IS ELEVATE?

The Elevate small business grant assists the growth and development of small businesses in Indiana and Michigan. Small businesses can use the grant money (up to \$20,000) for capital expenditures, workforce training, working capital, or a variety of other needs as outlined in the Elevate Program Guide.

WHO CAN APPLY?

- For-profit businesses located in Indiana or Michigan;
- Under current ownership at least 12 months prior to April 30, 2024;
- Avg gross revenue of at least \$20,000 but less than \$1 million for 2022 and 2023; and
- Partnered with a FHLBank Indianapolis member

APPLICATIONS OPEN

March 4, 2024

APPLICATIONS DUE*

April 30, 2024 (11:59pm EST)

AWARDS ANNOUNCED

August 1, 2024

2024 FUNDING TOTAL: \$1,000,000
MAXIMUM GRANT OF \$20,000 FOR:

- Purchase of real property
- Improvements to property (owned)
- Facility expansion
- Machinery, tools or equipment costs
- Workforce development or training costs
- Technology enhancements
- Working Capital

INTERESTED IN APPLYING FOR AN ELEVATE GRANT OR NEED MORE INFORMATION? PLEASE CONTACT:

Bonnie Arnold
Director of Community Funding Dev
765-558-3840

Learn more at fhlbi.com/elevate

*Members must submit applications online by due date.



FHLBank Indianapolis is one of 11 regional banks that make up the Federal Home Loan Bank System. FHLBanks exist to ensure access to low-cost funding for their member financial institutions. FHLBank Indianapolis is owned by its approximately 350 Indiana and Michigan financial institution members.

